

## Savings Snapshot

You can increase the money you take home each pay period by using a Flexible Benefits Plan. Here is an example of the tax savings an employee earning \$2,200 a month can experience using this great benefit.

	Without 125 Plan	With 125 Plan
Monthly income before taxes	\$ 2,200	\$ 2,200
Pre-tax salary deductions		
Health Care FSA contribution	\$ .00	\$ 60.00
Dependent Care FSA contribution	.00	260.00
Employee contribution to health plan	.00	50.00
<b>Total</b>	<b>\$ .00</b>	<b>\$ 370.00</b>
Payroll taxes		
FICA (7.65%)	\$168.30	\$140.00
Federal income tax (12.16%)	267.52	222.53
State income tax (4%)	88.00	73.20
<b>Total</b>	<b>\$ 523.82</b>	<b>\$ 435.73</b>
After tax expenses		
Health care expenses	\$ 60.00	\$ .00
Dependent care expenses	260.00	.00
Employee contribution to health plan	50.00	.00
<b>Total</b>	<b>\$ 370.00</b>	<b>\$ .00</b>
<b>Spendable income</b>	<b>\$ 1,306.18</b>	<b>\$ 1,394.27</b>
Employee's spendable income	\$ 22.03	more each week
<b>Employee's spendable income</b>	<b>\$ 88.09</b>	<b>more each month</b>
Employee's spendable income	\$ 1,057.08	more each year